

Local Market Update for February 2018

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

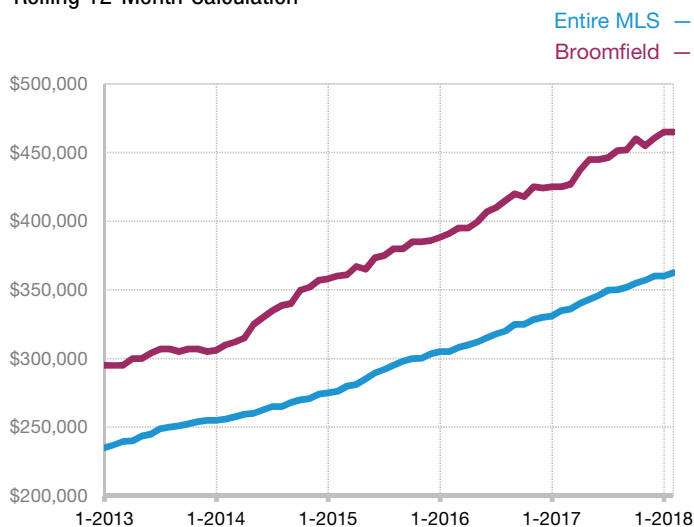
Single Family	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	122	79	- 35.2%	--	--	--
Under Contract	75	76	+ 1.3%	134	131	- 2.2%
New Listings	89	82	- 7.9%	151	136	- 9.9%
Sold Listings	56	35	- 37.5%	94	82	- 12.8%
Days on Market Until Sale	38	44	+ 15.8%	39	42	+ 7.7%
Median Sales Price*	\$465,387	\$470,000	+ 1.0%	\$441,269	\$464,500	+ 5.3%
Average Sales Price*	\$467,138	\$488,517	+ 4.6%	\$482,982	\$534,469	+ 10.7%
Percent of List Price Received*	100.1%	99.6%	- 0.5%	99.8%	99.4%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	February			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 02-2017	Thru 02-2018	Percent Change from Previous Year
Inventory of Active Listings	14	3	- 78.6%	--	--	--
Under Contract	19	19	0.0%	28	35	+ 25.0%
New Listings	21	11	- 47.6%	32	29	- 9.4%
Sold Listings	11	17	+ 54.5%	18	30	+ 66.7%
Days on Market Until Sale	23	27	+ 17.4%	20	26	+ 30.0%
Median Sales Price*	\$387,000	\$330,500	- 14.6%	\$351,000	\$327,700	- 6.6%
Average Sales Price*	\$370,846	\$328,921	- 11.3%	\$343,350	\$333,802	- 2.8%
Percent of List Price Received*	99.8%	100.8%	+ 1.0%	100.4%	100.3%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

